

**CBN**



In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at January 6, 2023. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

NAME OF BANK		ACCESS BANK	CITI BANK	CORONATION BANK	ECOBANK	FBN QUEST MERCHANT	FCMB	FIDELITY BANK	FIRST BANK OF NIGERIA	FSDH	GLOBUS BANK LTD	GREENWICH MERCHANT BANK	GUARANTY TRUST BANK	HERITAGE BANK	KEYSTONE BANK LTD	NOVA MERCHANT BANK	POLARIS BANK	PREMIUM TRUST	PROVIDUS BANK	RAND MERCHANT BANK NIG. LTD	STANBIC IBTC	STANDARD CHARTERED BANK	STERLING BANK	SUNTRUST	TITAN TRUST BANK	UNITED BANK FOR AFRICA	UNION BANK	UNITY BANK	WEMA BANK	ZENITH BANK	
<b>DEPOSIT RATES</b>																															
DEMAND DEPOSIT	AVE. INT. RATE	0.30	0.05	-	0.01	-	0.60	0.50	-	0.20	0.01	4.50	0.77	-	0.90	-	-	-	1.50	-	-	0.39	-	0.58	-	-	0.04	0.14	4.50	1.14	0.71
SAVINGS DEPOSIT	AVE. INT. RATE	4.95	4.95	7.83	4.95	-	1.15	4.95	4.20	-	1.40	-	4.93	4.65	4.65	-	4.95	4.95	4.20	-	1.65	5.24	4.95	4.20	4.95	4.20	4.95	4.95	4.95	4.95	
TIME DEPOSIT	AVE. INT. RATE	12.20	5.00	-	11.79	9.08	10.50	7.00	4.84	11.42	4.00	12.00	7.45	10.50	12.69	15.09	11.76	9.52	9.75	8.96	5.68	2.79	12.69	10.00	4.10	1.00	8.00	10.00	7.70	9.21	
<b>LENDING RATES</b>																															
AGRICULTURE, FORESTRY AND FISHING	PRIME	16.00	15.50	16.00	17.00	23.00	17.50	22.00	15.26	18.00	17.62	21.00	18.00	27.00	21.00	-	9.00	18.00	9.00	-	8.00	14.00	18.00	18.00	-	28.50	19.65	9.00	25.00	17.44	
	MAX.	28.50	22.50	25.00	26.00	25.00	32.50	24.00	24.00	23.00	24.00	22.00	21.00	35.00	34.00	-	29.50	24.00	30.00	-	36.00	25.00	33.00	9.00	-	32.00	33.00	33.00	23.00	30.00	
MINING & QUARRYING	PRIME	-	15.50	9.00	21.00	9.00	17.50	22.00	-	-	-	-	9.00	-	21.00	-	21.50	-	25.00	-	-	14.00	18.00	-	-	28.50	19.65	26.00	25.00	17.44	
	MAX.	-	22.50	9.00	25.00	9.00	-	24.00	-	-	-	-	9.00	-	24.00	-	28.50	-	30.00	-	-	25.00	30.00	-	-	32.00	33.00	33.00	27.00	30.00	
MANUFACTURING	PRIME	16.00	15.50	9.00	14.00	7.00	17.50	22.00	10.95	7.31	17.62	21.00	7.00	27.00	21.00	12.00	5.50	-	25.00	17.36	8.00	14.00	18.00	18.00	21.00	28.50	19.65	26.00	25.00	17.44	
	MAX.	28.50	22.50	25.00	25.00	30.00	30.00	24.00	24.00	24.00	24.00	22.00	23.50	35.00	34.00	20.00	31.00	19.00	30.00	22.00	36.00	25.00	30.00	18.00	25.00	32.00	31.00	33.00	26.00	30.00	
REAL ESTATE ACTIVITIES	PRIME	16.00	15.50	12.00	19.00	23.00	17.50	22.00	13.57	-	17.62	21.00	20.00	27.00	21.00	12.00	20.50	-	25.00	-	15.00	14.00	18.00	7.00	21.00	28.50	19.65	26.00	25.00	17.44	
	MAX.	28.50	22.50	18.00	28.00	24.00	32.50	24.00	24.00	-	24.00	22.00	22.00	35.00	34.00	20.00	25.00	19.00	30.00	-	36.00	25.00	30.00	10.00	27.00	32.00	33.00	33.00	25.00	30.00	
PUBLIC UTILITIES	PRIME	28.50	-	-	14.00	-	17.50	22.00	5.80	-	-	-	-	-	-	12.00	-	-	25.00	-	15.00	14.00	18.00	-	-	28.50	19.65	26.00	25.00	17.44	
	MAX.	-	-	-	25.00	-	24.00	15.00	-	-	-	-	-	-	-	20.00	-	-	30.00	-	36.00	20.00	27.00	-	-	30.00	25.00	33.00	27.00	30.00	
GENERAL COMMERCE	PRIME	16.00	15.50	20.00	17.00	23.00	17.50	22.00	12.07	16.00	17.62	21.00	12.00	27.00	21.00	12.00	10.50	18.00	25.00	-	8.00	19.00	18.00	18.00	21.00	28.50	19.65	26.00	25.00	17.44	
	MAX.	28.50	22.50	23.00	28.00	25.00	32.50	24.00	24.00	23.00	29.00	22.00	24.00	35.00	36.00	20.00	35.50	25.00	30.00	-	36.00	22.00	33.00	29.00	27.00	40.00	35.00	33.00	27.00	30.00	
TRANSPORTATION & STORAGE	PRIME	16.00	15.50	22.00	18.00	-	17.50	22.00	9.83	-	17.62	-	13.50	27.00	21.00	12.00	12.50	-	25.00	17.04	15.00	14.00	18.00	18.00	21.00	28.50	19.65	26.00	25.00	17.44	
	MAX.	28.50	22.50	22.00	27.00	-	32.50	24.00	24.00	-	25.00	-	19.50	35.00	34.00	20.00	28.50	-	30.00	17.04	36.00	25.00	31.00	23.00	22.00	32.00	25.00	33.00	27.00	30.00	
FINANCE & INSURANCE	PRIME	16.00	15.50	22.00	21.00	8.00	17.50	22.00	15.04	7.75	17.62	-	16.00	27.00	21.00	12.00	20.00	18.00	25.00	-	15.00	14.00	18.00	18.00	20.00	28.50	19.65	26.00	25.00	17.44	
	MAX.	28.50	22.50	22.00	28.00	21.00	32.50	24.00	24.00	22.00	22.00	-	17.50	35.00	34.00	20.00	28.50	25.00	30.00	-	36.00	25.00	31.00	18.00	27.00	32.00	25.00	33.00	25.00	30.00	
GENERAL	PRIME	16.00	15.50	12.00	18.00	10.50	19.50	22.00	22.46	18.00	17.62	-	13.50	27.00	21.00	12.00	-	18.00	25.00	-	7.00	14.00	18.00	18.00	21.00	28.50	19.65	26.00	25.00	17.44	
	MAX.	30.00	22.50	12.00	30.00	25.00	42.00	24.00	24.00	30.00	28.00	-	25.00	35.00	36.00	20.00	-	26.00	30.00	-	36.00	27.00	33.00	20.00	25.00	32.00	35.00	33.00	27.00	30.00	
GOVERNMENT	PRIME	16.00	-	-	17.00	-	17.50	22.00	22.27	-	17.62	-	13.00	26.00	21.00	-	9.00	18.00	25.00	-	-	14.00	18.00	-	20.00	28.50	19.65	26.00	25.00	17.44	
	MAX.	28.50	-	-	21.00	-	20.00	24.00	24.00	-	23.00	-	17.00	26.00	34.00	-	30.00	25.00	30.00	-	-	20.00	29.00	-	27.00	32.00	25.00	33.00	23.00	30.00	
WATER SUPPLY SEWAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	PRIME	16.00	-	-	18.00	-	17.50	22.00	-	-	-	-	20.00	27.00	-	-	-	-	25.00	-	19.00	14.00	18.00	18.00	-	28.50	19.65	26.00	25.00	17.44	
	MAX.	28.50	-	-	28.00	-	30.00	24.00	-	-	-	-	20.00	35.00	-	-	-	-	30.00	-	36.00	25.00	33.00	23.00	-	32.00	25.00	33.00	21.00	30.00	
CONSTRUCTION	PRIME	16.00	15.50	22.00	14.00	-	17.50	22.00	14.25	-	17.62	-	19.00	27.00	21.00	12.00	20.50	18.00	25.00	-	17.00	14.00	18.00	18.00	21.00	28.50	19.65	26.00	25.00	17.44	
	MAX.	28.50	22.50	22.00	24.00	-	32.50	24.00	24.00	-	24.00	-	22.00	35.00	34.00	20.00	25.00	29.00	30.00	-	36.00	25.00	29.00	22.00	22.00	32.00	25.00	33.00	27.00	30.00	
INFORMATION AND COMMUNICATIONS	PRIME	16.00	15.50	22.00	17.00	15.24	17.50	22.00	11.99	12.00	17.62	-	15.35	25.00	21.00	12.00	12.50	-	25.00	12.50	9.00	14.00	18.00	18.00	-	28.50	19.65	26.00	25.00	17.44	
	MAX.	28.50	22.50	25.00	28.00	21.50	32.50	24.00	24.00	21.00	27.00	-	23.50	25.00	34.00	20.00	28.50	27.00	30.00	19.85	36.00	25.00	33.00	23.00	-	32.00	27.00	33.00	27.00	30.00	
PROFESSIONAL, SCIENTIFIC AND TECHNICAL	PRIME	16.00	15.50	-	19.00	-	17.50	22.00	12.71	20.00	17.62	-	17.50	27.00	21.00	-	-	-	25.00	-	15.00	14.00	18.00	18.00	21.00	28.50	19.65	26.00	25.00	17.44	
	MAX.	28.50	22.50	-	28.00	-	40.00	24.00	24.00	20.00	22.00	-	22.00	35.00	36.00	-	-	29.00	30.00	-	36.00	25.00	29.00	20.00	25.00	32.00	25.00	33.00	27.00	30.00	
ADMINISTRATIVE AND SUPPORT SERVICES	PRIME	16.00	15.50	-	23.00	-	17.50	22.00	18.09	18.00	17.62	-	20.00	26.00	21.00	-	-	-	25.00	-	15.00	14.00	18.00	18.00	-	28.50	19.65	26.00	25.00	17.44	
	MAX.	28.50	22.50	-	28.00	-	32.50	24.00	24.00	21.25	26.00	-	20.00	26.00	34.00	-	-	-	30.00	-	36.00	25.00	29.00	22.00	-	32.00	28.00	33.00	27.00	30.00	
EDUCATION	PRIME	16.00	15.50	-	23.00	-	17.50	22.00	21.34	-	17.62	-	20.00	27.00	21.00	-	-	-	25.00	-	8.00	14.00	18.00	18.00	21.00	28.50	19.65	26.00	25.00	17.44	
	MAX.	28.50	22.50	-	28.00	-	35.00	24.00	24.00	-	27.00	-	24.00	35.00	34.00	-	-	26.00	30.00	-	36.00	25.00	31.00	23.00	27.00	32.00	35.00	33.00	27.00	30.00	
HUMAN HEALTH AND SOCIAL SERVICES	PRIME	16.00	15.50	-	23.00	-	17.50	22.00	21.97	18.00	17.62	-	22.00	27.00	21.00	-	-	-	25.00	-	16.00	14.00	18.00	-	21.00	28.50	19.65	26.00	25.00	17.44	
	MAX.	28.50	22.50	-	28.00	-	32.50	24.00	24.00	34.00	26.00	-	22.50	35.00	34.00	-	-	19.00	30.00	-	36.00	25.00	29.00	-	22.00	32.00	27.00	33.00	27.00	30.00	
ARTS, ENTERTAINMENT AND RECREATION	PRIME	16.00	-	-	23.00	-	17.50	22.00	22.80	-	17.62	-	23.00	27.00	21.00	-	-	-	25.00	-	15.00	14.00	18.00	-	-	28.50	19.65	26.00	25.00</		